



SCHOOL DISTRICT OF PALM BEACH COUNTY

Board Meeting Date: December 13, 2006

Category: New Business

DIVISION: Budget

Item Type: Action

B1 Budget Amendments – October 2006

These amendments reflect all budget adjustments for the month of October 2006.

1. General Fund
2. Special Revenue Funds – Other Federal Programs
3. Internal Service Funds - Maintenance

I recommend the School Board approve the following budget amendments for FY 2007.

LEGAL REVIEW: No

CONTACT:

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FINANCIAL IMPACT	
The financial impact to the General Fund is an increase of \$14,345. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$5,087,854. The financial impact to the Internal Service Funds - Maintenance is an increase of \$273,080. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.	

FULL REVIEW: No

Board Meeting Date: December 13, 2006

SCHOOL DISTRICT OF PALM BEACH COUNTY

EXECUTIVE SUMMARY

DIVISION OF FINANCIAL MANAGEMENT

BUDGET AMENDMENTS – OCTOBER 2006

1. General Fund (pages 1- 2)

The General Fund budget increased by \$14,345. The budget was increased as a result of collecting more Voluntary Prekindergarten revenues than anticipated. For appropriations, a transfer to capital was added for \$79,410. This represents the use of cell tower revenues to install overhead projectors at Poinciana Elementary. The \$1.0 million decrease in Instruction (5000) was primarily caused by the transfer of School Recognition funds to other functions. School Recognition is budgeted in Instruction in the original budget. These funds are later moved to other functions in accordance with the school's spending plan as approved by their School Advisory Council. School and Department appropriations have been amended to direct resources where needed.

2. Special Revenue Funds - Other Federal Programs (pages 3-4)

Special Revenue Funds - Other Federal Programs increased by \$5,087,854. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Direct:

Gang Intelligence for PBC Schools – New Grant	\$148,084
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State:

Learning for Life – Grant Renewal for FY07	\$175,000
Boys and Girls Club Mentoring – Grant Renewal for FY07	\$120,676

Local:

Early Childhood Cluster Initiative Pre-K Program – Increase budget to allocation	\$2,932,166
Head Start Delegate Agency – Grant Renewal for FY07	\$1,075,528
PBC Parks & Recreation – Grant Renewal for FY07	\$350,000
Picower School Within Schools – Reduce budget to allocation	(\$144,127)

3. Internal Service Funds - Maintenance (page 5)

The Internal Services Funds budget increased by \$273,080. The budget was increased to account for 8 positions that were moved to this fund in order to be properly charged out to the General and Capital Funds.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2006-2007 Budget Amendment
General Fund
Comparison of Revenue by State Function

	<u>Account Number</u>	<u>Revised Revenue (9/30/2006)</u>	<u>Amendments</u>	<u>Revised Revenue (10/31/2006)</u>
Federal Sources				
Federal Impact	3121	\$17,000	\$0	\$17,000
Reserve Officers Training Corps (ROTC)	3191	650,000	0	650,000
Medicaid	3202	2,400,000	0	2,400,000
Total Federal Revenue		<u>\$3,067,000</u>	<u>\$0</u>	<u>\$3,067,000</u>
State Sources				
Florida Education Finance Program (FEFP)	3310	\$136,816,411	\$0	\$136,816,411
Workforce Development	3315	16,110,197	0	16,110,197
Adults with Disabilities	3318	1,508,606	0	1,508,606
CO&DS Withheld for Administrative Expense	3323	104,178	0	104,178
Florida Teacher Lead Program	3334	2,909,316	0	2,909,316
Instructional Materials	3336	16,472,576	0	16,472,576
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	8,446,922	0	8,446,922
Transportation	3354	28,044,916	0	28,044,916
Class Size Reduction/Operating Funds	3355	144,211,434	0	144,211,434
School Recognition Funds	3361	10,735,191	0	10,735,191
Excellent Teaching Program	3363	3,660,000	0	3,660,000
Voluntary Prekindergarten Program	3371	753,255	14,345	767,600
Charter School Capital Outlay Funding	3397	2,915,398	0	2,915,398
Other Miscellaneous State Revenue	3399	442,738	0	442,738
Total State Revenue		<u>\$373,471,138</u>	<u>\$14,345</u>	<u>\$373,485,483</u>
Local Sources				
District School Tax	3411	\$875,018,903	\$0	\$875,018,903
Rent	3425	350,000	0	350,000
Interest, Including Profit On Investments	3430	13,676,612	0	13,676,612
Other Student Fees	3469	1,400,000	0	1,400,000
School Age Child Care Fees	3473	17,000,000	0	17,000,000
Miscellaneous Local Sources	3490	20,089,189	0	20,089,189
Total Local Revenue		<u>\$927,534,704</u>	<u>\$0</u>	<u>\$927,534,704</u>
Other Financing Sources				
Transfers In:				
From Capital Projects Funds	3630	42,300,000	0	42,300,000
Total Other Financing Sources		<u>\$42,300,000</u>	<u>\$0</u>	<u>\$42,300,000</u>
FUND BALANCE, JULY 1, 2006	2800	<u>\$99,185,849</u>	<u>\$0</u>	<u>\$99,185,849</u>
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		<u><u>\$1,445,558,691</u></u>	<u><u>\$14,345</u></u>	<u><u>\$1,445,573,036</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2006-2007 Budget Amendment
General Fund
Comparison of Appropriations by State Function

	<u>Account</u> <u>Number</u>	<u>Revised</u> <u>Appropriations</u> <u>(9/30/2006)</u>	<u>Amendments</u>	<u>Revised</u> <u>Appropriations</u> <u>(10/31/2006)</u>
APPROPRIATIONS				
Instruction	5000	\$910,102,790	(\$1,012,114)	\$909,090,675
Pupil Personnel Services	6100	43,545,326	(73,354)	43,471,972
Instructional Media Services	6200	18,671,219	(94,922)	18,576,297
Instruction & Curriculum Development Serv.	6300	31,747,092	34,922	31,782,014
Instructional Staff Training Services	6400	15,216,656	34,036	15,250,692
Instruction Related Technology	6500	5,296,243	34,790	5,331,032
Board	7100	5,474,309	0	5,474,309
General Administration	7200	7,348,444	25,600	7,374,044
School Administration	7300	97,207,366	868,883	98,076,249
Facilities Acquisition & Construction	7400	545,495	10,463	555,958
Fiscal Services	7500	4,766,540	65,000	4,831,540
Central Services	7700	14,166,529	82,445	14,248,975
Pupil Transportation Services	7800	44,166,577	1,000	44,167,577
Operation of Plant	7900	133,576,736	306,127	133,882,863
Maintenance of Plant	8100	43,844,463	(255,386)	43,589,077
Administrative Technology Services	8200	5,755,117	86	5,755,203
Community Services	9100	23,065,502	(92,640)	22,972,862
Debt Service	9200	1,662,287	0	1,662,287
TOTAL APPROPRIATIONS		<u>\$1,406,158,691</u>	<u>(\$65,065)</u>	<u>\$1,406,093,626</u>
OTHER FINANCING USES				
Transfers Out: (Function 9700)				
To Capital Projects Funds	930	\$0	\$79,410	\$79,410
BOARD CONTINGENCY RESERVE	2700	<u>\$39,400,000</u>	<u>\$0</u>	<u>\$39,400,000</u>
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		<u><u>\$1,445,558,691</u></u>	<u><u>\$14,345</u></u>	<u><u>\$1,445,573,036</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2006-2007 Budget Amendment

Special Revenue Funds - Other Federal Programs - Fund 420

Comparison of Revenue by State Function

	Account Number	Revised Revenue (9/30/2006)	Amendments	Revised Revenue (10/31/2006)
FEDERAL DIRECT				
Miscellaneous Federal Direct	3199	\$7,531,602	\$153,034	\$7,684,637
Total Federal Direct		\$7,531,602	\$153,034	\$7,684,637
FEDERAL THROUGH STATE				
Vocational Education Acts	3201	\$1,794,437	\$0	\$1,794,437
Eisenhower Math and Science	3226	62,004	0	62,004
Individuals w/Disabilities Educ. Act (IDEA)	3230	42,074,660	0	42,074,660
Elem. And Secondary Educ. Act, Title I	3240	48,960,278	0	48,960,278
Adult General Education	3251	1,546,753	0	1,546,753
Elem. and Secondary Educ. Act, Title VI	3270	506,052	0	506,052
Miscellaneous Federal Through State	3299	22,333,425	13,500	22,346,925
Total Federal Through State		\$117,277,609	\$13,500	\$117,291,109
STATE				
Other Miscellaneous State Revenue	3399	\$2,535,916	\$500,333	\$3,036,249
Total State		\$2,535,916	\$500,333	\$3,036,249
LOCAL				
Gifts, Grants & Bequests	3440	\$10,874,055	\$4,420,987	\$15,295,042
Other Miscellaneous Local Sources	3495	11,391	0	11,391
Total Local		\$10,885,446	\$4,420,987	\$15,306,433
TOTAL ESTIMATED REVENUES		\$138,230,573	\$5,087,854	\$143,318,427
FUND BALANCE, JULY 1, 2006	2800	\$2,981,143	\$0	\$2,981,143
TOTAL ESTIMATED REVENUES AND FUND BALANCE		\$141,211,716	\$5,087,854	\$146,299,570

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2006-2007 Budget Amendment

Special Revenue Funds - Other Federal Programs - Fund 420

Comparison of Appropriations by State Function

	Account	Revised		Revised
	Number	Appropriations	Amendments	Appropriations
		(9/30/2006)		(10/31/2006)
APPROPRIATIONS				
Instruction	5000	\$65,528,908	\$4,608,493	\$70,137,401
Pupil Personnel Services	6100	16,072,074	53,969	16,126,044
Instructional Media Services	6200	440,888	(10,420)	430,467
Instructional and Curriculum Development	6300	22,790,406	(66,681)	22,723,725
Instructional Staff Training	6400	25,289,302	(219,198)	25,070,103
Instruction Related Technology	6500	355,496	0	355,496
General Administration	7200	2,819,195	(5,898)	2,813,298
School Administration	7300	531,797	(27,433)	504,364
Facilities Acquisition & Construction	7400	101,725	(51,190)	50,535
Fiscal Affairs	7500	63,500	3,050	66,550
Central Services	7700	394,247	(13,215)	381,032
Pupil Transportation Services	7800	1,994,684	5,990	2,000,674
Operation of Plant	7900	2,163,539	140,176	2,303,715
Maintenance of Plant	8100	20,294	6,000	26,294
Community Services	9100	2,645,661	664,212	3,309,872
TOTAL APPROPRIATIONS		\$141,211,716	\$5,087,854	\$146,299,570
FUND BALANCE, JUNE 30, 2007	2700	\$0	\$0	\$0
TOTAL APPROPRIATIONS				
AND FUND BALANCE		\$141,211,716	\$5,087,854	\$146,299,570

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2006-2007 Budget Amendment

Internal Service Funds - Maintenance - Fund 700

Comparison of Revenue and Appropriations by State Function

	Account Number	Original Revenue (9/13/2006)	Amendments	Revised Revenue (10/31/2006)
OPERATING REVENUES:				
Charges for Services	3481	\$29,144,081	\$273,080	\$29,417,161
Total Operating Revenues		\$29,144,081	\$273,080	\$29,417,161
NONOPERATING REVENUES:				
Interest, Including Profit on Investment	3430	\$10,000	\$0	\$10,000
Loss Recoveries	3740	0	0	0
Total Nonoperating Revenues		\$10,000	\$0	\$10,000
NET ASSETS, JULY 1, 2006	2880	\$24,993	\$0	\$24,993
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS, AND NET ASSETS		\$29,179,074	\$273,080	\$29,452,154
	Account Number	Original Appropriations (9/13/2006)	Amendments	Revised Appropriations (10/31/2006)
OPERATING EXPENSES: (Function 9900)				
Salaries	100	\$21,297,375	\$200,342	\$21,497,717
Employee Benefits	200	7,537,199	72,738	7,609,937
Purchased Services	300	344,500	0	344,500
Total Operating Expenses		\$29,179,074	\$273,080	\$29,452,154
NET ASSETS, JUNE 30, 2007	2780	\$0	\$0	\$0
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS, AND NET ASSETS		\$29,179,074	\$273,080	\$29,452,154